GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. State Employees Group Insurance Scheme – Sri B.Sridhar, Assistant Secretary to Government, Water Resources Department – Retired from service voluntarily on 31.01.2021 AN - Refund of savings fund together with interest – Sanctioned - Orders - Issued.

WATER RESOURCES (OP) DEPARTMENT

G.O.RT.No. 228 **Dated: 05-07-2021.**

Read the following:-

1. G.O.Ms.No.293, Finance & Planning (FW.Acct.II) Department, dated 08.10.1984.
2. G.O.Ms.No.312, Finance & Planning (FW.Admn.II) Department dated. 06.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Dated.18.11.1999.
5. Circular Memo.No.1671/20/A2/2001, Fin.(FW.Admn.II) Deptt., dt.11.12.2002.
6. G.O.Ms. No 43 Finance (ADMN.III-DI,DSA) Department dated 25.06.2021.
7. From Sri B.Sridhar, Asst Secy to Govt,(Retd) application dated 27-01-2021.

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O R D E R:

Sri B.Sridhar, Assistant Secretary to Government, Water Resources Department who has retired from service on 31.01.2021 AN on attaining the age of superannuation, in his application reference seventh read above, has requested to refund the amount contributed by him towards A.P.State Employees Group Insurance Scheme together with interest accrued thereon.

2. Accordingly in terms of the orders issued in G.Os first to sixth read above, sanction is accorded for refund of an amount of Rs.64,653/- (Rupees Sixty four thousand six hundred and fifty three only) in lumpsum being the amount contributed under A.P.State Employees Group Insurance Scheme (i.e.Rs.17,698/- savings fund + Rs.46,955/- interest) to Sri B.Sridhar, Assistant Secretary to Government (Retd), Water Resources Department for the period from 01.11.1984 to 31.01.2021 AN as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the above period. Certified that necessary entries are made in the service register of the individual.

3. The amount sanctioned in para two above shall be debited to the following Head of Account:

"8011 - Insurance and Pension Funds
MH 107 – State Govt. Employees Group Insurance Scheme
01 – Group Insurance for State Government employees
002 - Savings Fund
003 - Interest from Government

4. The Water Resources (OP:Claims) Department are requested to draw the amount sanctioned in para two above and disburse the same to the individual.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

J.SYAMALA RAO
SECRETARY TO GOVERNMENT

To
Sri B.Sridhar, Asst Secy to Govt.(Retd),
The Water Resources (OP:Claims) Department.
Copy to:
The Dy.Pay & Accounts Officer, Secretariat Branch, Velagapudi.
SF/SC

//FORWARDED BY ORDER/

SECTION OFFICER

Annexure to G.O.Rt.No.228, Water Resources Dept., Dt. 05.07.2021

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY **SRI B.SRIDHAR, ASSISTANT SECRETARY TO GOVERNMENT(Retd),** WATER RESOURCES DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the Officer from Savings fund on a monthly subscription of Rs.10/- pm from 01.11.1984 to 31.10.94

As per annexure of G.O.Ms No 43 Finance (ADMN.III-DI,DSA) Department dated 25.06.2021 Per each unit, the amount payable from Nov 1984 to Jan 2021 = Rs.27,279-78

II. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1994 to 31.05.2096: (extra units NIL)

III. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.60/- p.m. from 01.06.1996 to 31.01.2021: (extra units 3)

As per annexure of G.O.Ms No 43 Finance (ADMN.III-DI,DSA) Department dated 25.06.2021
Per each unit, the amount payable from June 1996 to Jan 2021 = Rs. 9,806-85
For 3 units (3 x 9,806.85) = Rs.29,420.55

IV. Amount due to the Officer from savings fund on a revised rate of subscription of Rs.120/- p.m. from 1.09.2010 to 31.01.2021: (extra units 4)

As per annexure of G.O.Ms No 43 Finance (ADMN.III-DI,DSA) Department dated 25.06.2021
Per each unit, the amount payable from Sep 2010 to Jan 2021 = Rs.1,988-19
For 4 units (4 x 1,988.19) = Rs.7,952.76

V. Total amount payable:-
(27,279.78 + 29,420.55 + 7,952.76) = Rs.64,653.09
Rounded to Rs. 64,653/-

VI. Total amount contributed:-

(a) From 01.11.1984 to 31.10.94 @ Rs.10/- p.m. i.e 120 months (i.e. 120 X 6.875) = Rs. 825-00

(b) From 1.11.94 to 31.05.1996 @ Rs.15/- p.m. i.e 19 months (i.e. 19 X 10.50) = Rs. 199-00

(c) From 1.06.1996 to 31.08.2010 @ Rs.60/- p.m. i.e 108 months (i.e. 4 X 171 X 10.50) = Rs.7,182-00

(d) From 01.09.2010 to 31.01.2021 @ Rs.120/- p.m. i.e. 113 months (i.e. 113 X 8 X 10.50) = Rs.9,492-00

Rs.17,698-00

ABSTRACT

(i) Savings Fund = Rs.17,698/-
(ii) Interest = Rs.46,955/-
***The amount to be refundable*= Rs.64,653/-**

(Rupees Sixty four thousand six hundred and fifty three only)

//FORWARDED BY ORDER//

SECTION OFFICER